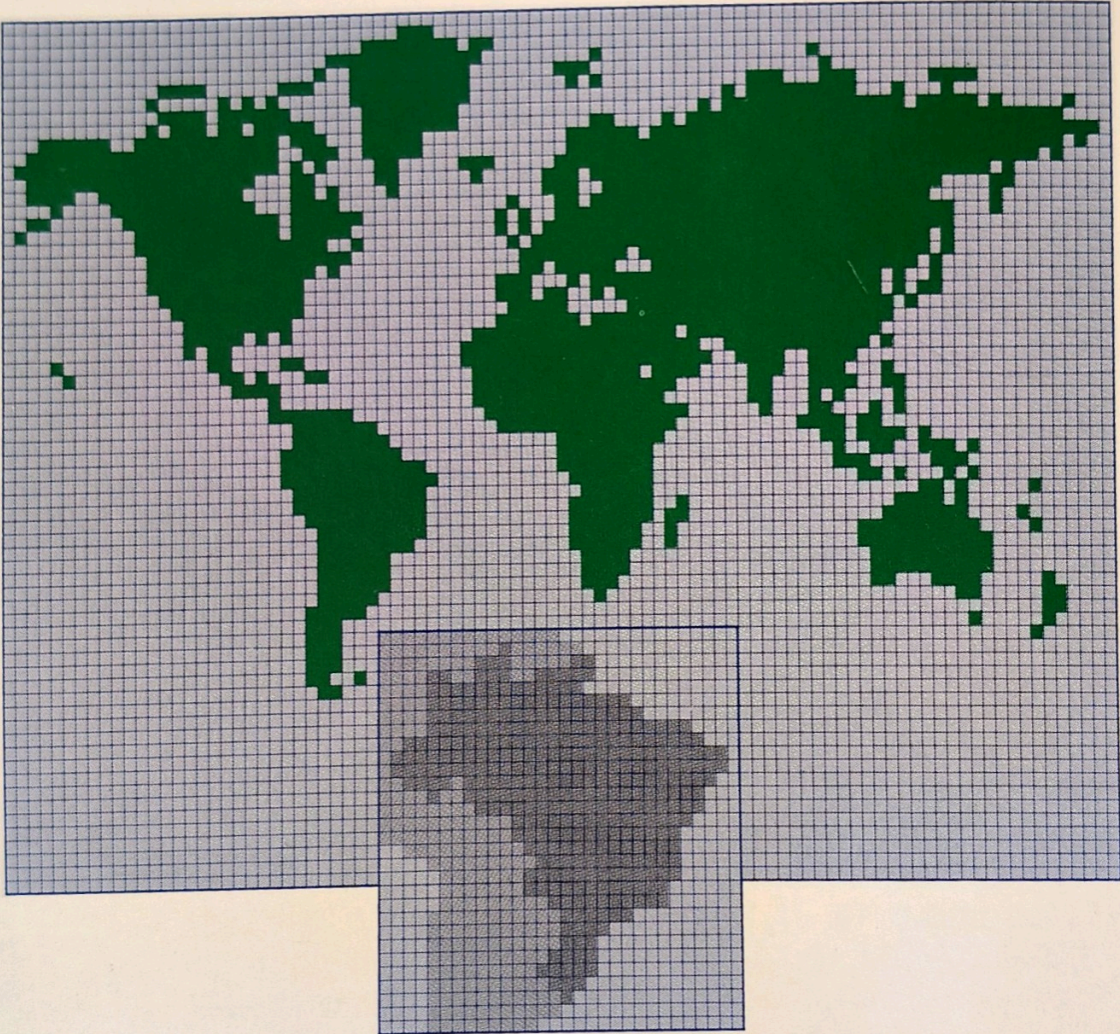


Doing business in

# Brazil



*Price Waterhouse*

